**FOR SALE** 

## OUTSTANDING OUTPARCEL OPPORTUNITY ADJACENT TO TARGET

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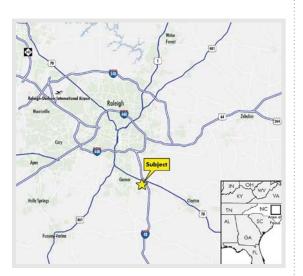
WHITE OAK ROAD & TIMBER DRIVE EAST :: GARNER, NC

Be part of an established Targetanchored center in an outstanding retail corridor in Garner, NC. The parcels are located south of Raleigh, NC in an underserved market drawing from many of the surrounding small communities. This site has excellent visibility from the intersection of White Oak Drive and Timber Drive East. To be sold as one parcel.

For additional information, please visit the website:

www.cbre.com/targetportfolio

#### LOCATION MAP



FOR MORE
INFORMATION
PLEASE
CONTACT

# Proposed Mall Site White Oak Dr Proposed Phase II Feb. 2014 Construction Burlington Coat Factory, Staples and Sleepy's

#### SIZE:

#### **ASKING PRICE:**

• ±1.51 acres

• \$995,000

#### FEATURES:

- Located in a ±750,000 SF regional shopping center
- Good access from I-40 and surrounding roads
- Subject to a 75' building set back from White Oak Rd
- To be sold as one parcel

#### OEA:

- Subject to an operation and easement agreement between Target Corporation and Garner Retail, LLC dated September 10, 2002 (<u>download here</u>) and Target's standard deed restrictions. (<u>download here</u>)
- Buyer will be responsible for \$3,500/year easement maintenance fee.

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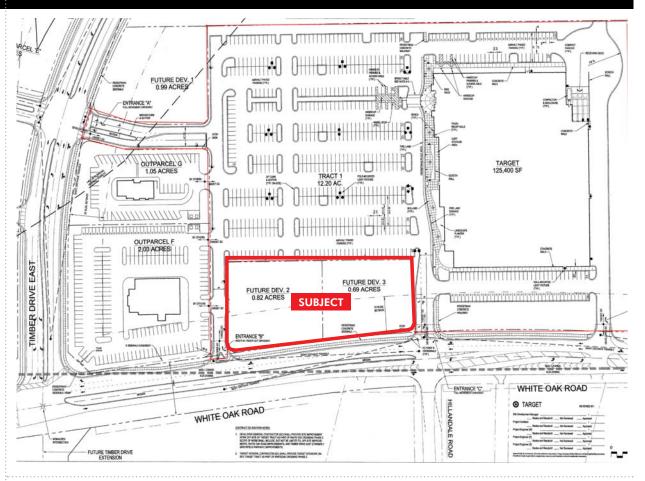
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SITE PLAN



2013 ESTIMATED DEMOGRAPHICS	3 miles	5 miles	7 miles
POPULATION:	33,303	78,566	165,775
MEDIAN HOUSEHOLD INCOME:	\$55,939	\$52,062	\$47,172
MEDIAN AGE:	38.89	36.01	33.98

TRAFFIC COUNTS	AADT
WHITE OAK ROAD:	16,000
HIGHWAY 70:	30,000
INTERSTATE 40:	97,000

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