**FOR SALE** 

# OUTSTANDING OUTPARCEL OPPORTUNITY ADJACENT TO TARGET

S. TUNNEL RD AND SWANNANOA RIVER RD :: ASHEVILLE, NC 28805

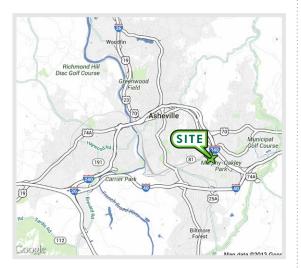
SWANNANOA RIVER

Be part of an established Target-anchored center in an outstanding retail corridor in Asheville, NC. Located on S. Tunnel Road near the largest mall in the market, Asheville Mall. This is a high demand area with limited developable property in this mountainous terrain. Pad is rough graded with existing parking lot.

For additional information, please visit the website:

www.cbre.com/targetportfolio

#### **LOCATION MAP**



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### SIZE:

- ± 2.17 acre outparcel
- 16,000 SF buildable (max)

#### **ASKING PRICE:**

• \$950,000

#### **LOCATION:**

SWQ of Tunnel Rd and Swannanoa River Rd

#### **FEATURES:**

Kitchen

Michaels

- Anchored by ±125,400 square foot Target
- 2012 Traffic Counts: 12,000 AADT on Swannanoa Rd 18,000 AADT on Tunnel Rd and 52,000 AADT on I-240
- Lack of available land in a highly sought after market
- Subject to Target's Standard Use Restrictions (download here)
- Buyer responsible for subdividing property (<u>download</u> <u>site plan here</u>)

#### **EASEMENT MAINTENANCE FEE:**

 Buyer will be responsible for an annual easement maintenance fee of \$3,000

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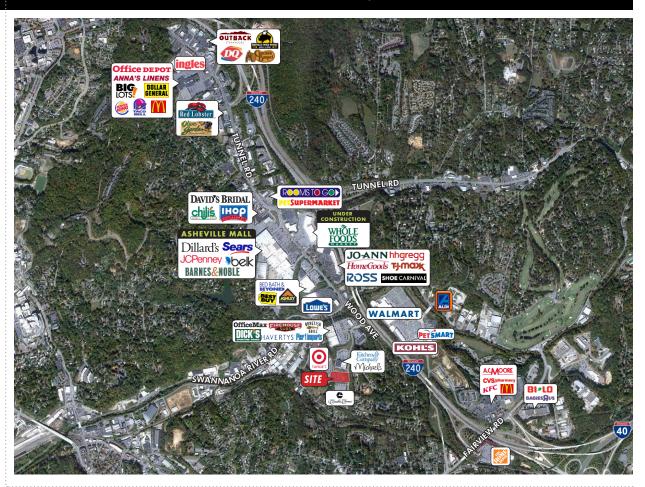
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RETAIL AERIAL



#### **DEMOGRAPHICS**

2013 ESTIMATED DEMOGRAPHICS			
	1 mile	3 miles	5 miles
POPULATION:	5,312	39,073	82,911
MEDIAN HOUSEHOLD INCOME:	\$32,918	\$33,055	\$35,111
MEDIAN AGE:	38.76	40.85	40.07

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